



# TOWN COUNCIL AGENDA

**PUBLIC HEARING**

**JUNE 9, 2016 @ 6:30 PM**

## **FISCAL YEAR 2016-2017 PROPOSED BUDGET**

CALL TO ORDER – Mayor Swearingen

OPENING AND PURPOSE OF HEARING – Mayor Swearingen

The purpose of this public hearing is to receive public comments on the proposed Fiscal Year 16-17 budget which includes the following highlights:

- 1) Increase property tax rate by 2.35 cents over the prior year's tax rate, for a total property tax rate of 28.5 cents (per \$100 of property valuation), due to the proposed addition of five full-time employees, the desire to maintain existing town-provided services at current levels and the need to maintain reserve funds for potential beach nourishment costs
- 2) New rate tier for residential water and sewer usage over 7,000 gallons, as follows, to provide for sufficient accumulation of reserves for future infrastructure repairs and replacements:
  - Water: 67.5 cents per 100 gallons
  - Sewer: 87 cents per 100 gallons
- 3) Four additional full-time employees for the Fire Department due to a decreasing volunteer base and the need to handle multiple day and night emergency calls with properly trained personnel
- 4) One additional full-time employee for the Police Department due to an increase in the town's full-time population and an increase in tourist traffic
- 5) Cost of Living adjustment of two percent for all full-time employees
- 6) Merit increase of two percent to reward employees who are performing above expectation

Official notice of this public hearing was posted on the town's website, town hall bulletin board and in the Island Gazette on May 25, 2016, to meet with public notification requirements per N.C.G.S. 159-12.

**PUBLIC COMMENTS**

Sign up at the podium, if you wish to make comments

CLOSING OF PUBLIC HEARING – Mayor Swearingen

COUNCIL DISCUSSION OF PROPOSED BUDGET AND POSSIBLE DIRECTION  
TO FINANCE OFFICER

ADJOURNMENT