



TOWN COUNCIL AGENDA

SPECIAL MEETING

**March 15, 2017 @ 5:30 p.m.,
or soon thereafter**

CALL TO ORDER – Mayor Swearingen

The purpose of the meeting is to consider a bid recommendation and award of contract from Engineering Services for replacement of pump station #1.

Notice of this meeting was posted at Town Hall and on the town's website on Friday, March 10th.

BID RESULTS

As per the attached letter from Engineering Services, five bids were received and are noted on the attached bid tabulation sheet.

T&H Construction of Hampstead, N.C. was the apparent lowest responsible, responsive bidder in the amount of \$676,274.53. This bid was well above the budgeted cost of \$500,000. Since receipt of bids, we have worked with the suppliers and contractor to identify the potential cost reductions in the scope of work without sacrificing the quality of the project. These items are noted in the attached document. A deduct cost in the amount of \$86,544 is noted to be considered for a deduct change order. If accepted, the revised construction contract would total \$589,730.53.

Engineering Services verified the contractor's licensing status and references, and recommends awarding the project to T&H Construction, contingent upon final approval of a deduct change order, finance approvals and the town attorney and staff approval of the contract documents.

CONSIDERATION OF AWARD OF CONTRACT

Staff recommends council accept the recommendation of Engineering Services and award the contract to T&H Construction as follows:

Motion to award the project contract to T&H Construction at a bid of \$676,274.53 contingent upon final approval of a deduct change order in the amount of \$86,544 resulting in a revised contract amount of \$589,730.53, finance approvals and approval of the contract documents by the attorney and staff.

CONSIDERATION OF FINANCING

Motion to adopt Resolution 17-06, approving financing terms with First Bank, in accordance with the proposal dated February 28, 2017, with the amount to be financed not to exceed \$475,000.00, with the annual interest rate not to exceed 2.11%, and with the financing term not to exceed 10 years from closing.

ADJOURNMENT