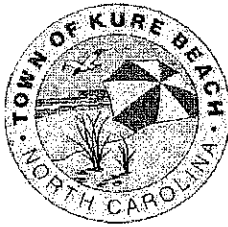


The following
Closed Session Minutes
were approved for release by
Town Council
on
Tuesday, March 17, 2009
at a Regular Council Meeting

Please contact the Town Clerk if you have
any questions.



KURE BEACH TOWN COUNCIL
CLOSED SESSION
October 16, 2007, 2007

MINUTES

COUNCIL MEMBERS PRESENT:

Mayor Tim Fuller
Mayor Pro Tem Mac Montgomery
Commissioner Jim Dugan
Commissioner Dean Lambeth

COUNCIL MEMBERS ABSENT:

Commissioner Bill Ufferman

STAFF PRESENT:

Town Clerk Nancy Avery
Finance Susan Suggs

Town Attorney A. A. Canoutas was in attendance.

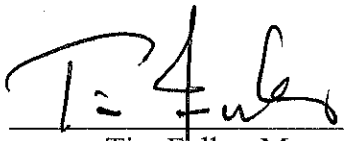
Purpose of the closed session was to consult with the attorney on land acquisition.

Mayor Fuller called the closed session to order at 10:40pm on October 30, 2007 stating the last counter offer the Town made on lots 2, 3, 4 and 5 in block 10 was \$3.5 million.

Discussion centered on pros and cons of purchasing the property, possible usage and expense to taxpayers if grants could not be procured.

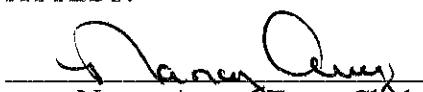
Consensus – schedule public hearing October 30th at 7:30pm to give notice of intent to finance either of two properties in the B1 district, identified by lot and block numbers, not to exceed \$4 million.

Mayor Pro Tem Montgomery MADE THE MOTION to adjourn at 11:37pm.
Commissioner Lambeth seconded the motion. THE VOTE OF APPROVAL WAS UNANIMOUS.



Tim Fuller, Mayor

ATTEST:



Nancy Avery, Town Clerk

