



# TOWN COUNCIL AGENDA

**PUBLIC HEARING**

**JUNE 4, 2015 @ 6:30 PM**

## **FISCAL YEAR 2015-2016 PROPOSED BUDGET**

CALL TO ORDER – Mayor Lambeth

VOTE TO EXCUSE COMMISSIONER PAGLEY

OPENING AND PURPOSE OF HEARING – Mayor Lambeth

The purpose of this public hearing is to receive public comments on the proposed Fiscal Year 15-16 budget which includes the following highlights:

- 1) No increase in the property tax rate or General Fund fees
- 2) Changes to the existing water and sewer rate structure:
  - a. Minimum gallons reduced from 3,000 to 2,500 for all service types
  - b. Monthly minimum rates remain unchanged
  - c. Increase in the rates per 100 gallons above the minimum usage, as follows:
    - Residential Water: from \$0.36 to \$0.45
    - Residential Sewer: from \$0.465 to \$0.58
    - Commercial Water: from \$0.555 to \$0.694
    - Commercial Sewer: from \$0.57 to \$0.7125
    - Out of Town (EJT) Water: from \$0.63 to \$0.7875
    - Out of Town (EJT) Water: from \$0.81 to \$1.0125
- 3) No changes to the type or level of services provided by the Town
- 4) Cost of Living adjustment of 1.7% for all full-time employees
- 5) Merit increase of 3.3% to reward employees who are performing above expectation and salary adjustments resulting from the fiscal year 2015 Salary Study

Notice of the public hearing was posted at Town Hall and on the Town's website on May 20, 2015, and was published in the Island Gazette on that date, as well.

**PUBLIC COMMENTS**

Sign up at the podium, if you wish to make comments

CLOSING OF PUBLIC HEARING – Mayor Lambeth

COUNCIL DISCUSSION OF PROPOSED BUDGET AND POSSIBLE DIRECTION TO FINANCE OFFICER

ADJOURNMENT