

Ordinance Number: 08-09
Date Adopted: June 17, 2008
Effective Date: July 1, 2008

**BUDGET ORDINANCE FY 2008 - 2009
KURE BEACH, NORTH CAROLINA**

BE IT ORDAINED by the Town Council of Kure Beach, North Carolina:

SECTION I. Budget Adoption: There is hereby adopted the following Operating Budget for the Town of Kure Beach for the Fiscal Year beginning July 1, 2008 and ending June 30, 2009; the same being adopted by fund. Activity within each fund is listed as follows.

GENERAL FUND

EXPENDITURES:

Governing Body	30,553
Town Clerk	50,522
Finance Department	75,596
GF Administration	310,298
Community Center	11,365
Elections	-
P&Z & Board of Adj.	2,500
Emerg. Management	750
Tax Collections	27,900
Legal Department	44,950
Police Department	940,165
Fire Department	239,194
Lifeguards	172,939
Parks & Recreation	-
Projects/Requests	10,000
Building Inspections	86,401
Streets & Sanitation	783,267
TOTAL	\$ 2,786,400

REVENUES:

Ad Valorem Tax	1,560,092
Other Taxes & Licenses	76,680
Intergovernmental	626,782
Permits & Fees	252,010
TDA Funds	169,000
Other Revenues	58,310
Fund Balance Appropriated	43,526
TOTAL	\$ 2,786,400

POWELL FUND**EXPENSES:**

Street Maintenance & Repair	72,692
TOTAL	\$ 72,692

REVENUES:

Powell Fund	72,692
TOTAL	\$ 72,692

STORM WATER**EXPENSES:**

Storm Water Maintenance	150,020
Storm Water Improvements	101,000
TOTAL	\$ 251,220

REVENUES:

Storm Water Monthly Fees	105,000
Storm Water Building Fees.	4,000
Interest Income	20,200
Fund Balance Appropriated	21,020
Storm Water Outfall Grant	101,000
TOTAL	\$ 251,220

WATER /SEWER FUND**EXPENSES:**

Water Fund Adm./Finance/Town Clerk	276,225
Water Fund Operations	1,371,753
TOTAL	\$ 1,647,978

REVENUES:

Water & Sewer Charged	1,350,000
Tap & Reconnection Fees	20,000
Treatment Ft. Fisher Sewer	36,000
Other Revenues	47,500
Fund Balance Appropriated	20,356
Fund Balance Appropriated Loan Payment	174,122
TOTAL	\$ 1,647,978

**BEACH
RENOURISHMENT****EXPENSES:**

Beach Renourishment	12,300
TOTAL	\$ 12,300

REVENUES:

Beach Renourishment	8,000
Fund Balance Appropriated	4,300
TOTAL	\$ 12,300

**CAPITAL PROJECT
General Fund****EXPENSES:**

Capital Projects – General Fund	1,056,900
Economic Development	25,000
TOTAL	\$ 1,081,900

REVENUES:

Capital Projects – General Fund	1,055,000
Fund Balance Appropriated	1,900
Economic Development	25,000
TOTAL	\$ 1,081,900

**CAPITAL PROJECT
Water/Sewer Fund****EXPENSES:**

Capital Projects – Water Fund	1,200,000
TOTAL	\$ 1,200,000

REVENUES:

Capital Projects-Water Fund	1,200,000
TOTAL	\$ 1,200,000

Total W/S Reserve Fund \$20,500

Total All Funds \$7,072,990

SECTION II. Levy of Taxes: There is hereby levied, for Fiscal Year 08-09, an Ad Valorem Tax Rate of thirteen & one half cents .135¢) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2008. This rate shall be levied entirely in the General Fund.

The Tax Rate is based on an estimated total valuation of property for the purposes of taxation of one billion, two hundred million dollars (\$1,200,508,000) and an estimated collection rate of ninety-eight percent (98%).

SECTION III. Fees and Charges: There is hereby established, for Fiscal Year 2008-09 various fees and charges as contained in the attached Fee Schedules.

SECTION IV. Schedule B (Privilege) Licenses shall be levied in accordance with the North Carolina Revenue Act.

SECTION V. Recycling Fees shall be levied at a rate of Two dollars fifty-two cents (\$2.52) per household per month.

SECTION VI. Salaries: The following shall govern salary and wage compensation for Fiscal Year 2008-09:

- A. Pay Plan. There is hereby adopted a pay plan that includes an across the board cost of living adjustment in the amount of 3.3% percent from the June 2007 Pay Plan and is applicable to all Town employees.
- B. Salary Adjustments. Each employee's salary shall be examined to ensure that the pay grade reflects the years of service, proficiency and quality of work. Merit raises are allotted for employees with performance rated above the basic requirements.

SECTION VII. The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute §159.

- A. The Budget Officer may transfer amounts between line item expenditures without limitation and without a report being required up to \$10,000 at any one time.
- B. The Budget Officer may transfer amounts within departments and of the same fund and reported as part of the financial statements. He/She shall make an official report immediately to Council on such transfers.
- C. The Budget Officer may not transfer amounts between funds without prior Council Action.

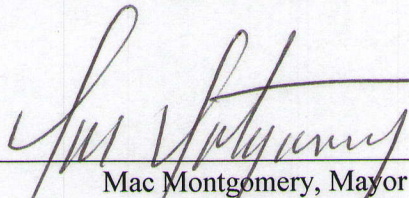
SECTION VIII. Restricted Revenues: The Finance Officer is hereby directed to fund appropriations that have specified revenues prior to funding with General Fund monies. This is to include but not limited to Local, State and Federal Grants.

SECTION IX. Encumbrances: All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2008-09. All Project Ordinance appropriations are continued.

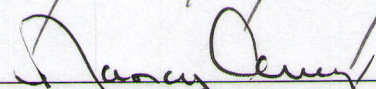
SECTION X. Budget Control: The Town Council in approving the Budget has utilized to the fullest extent possible its revenue sources. Over collections of revenue or unanticipated revenue sources cannot be expected to materialize during the year. It is therefore, of utmost importance, and the Department Heads are hereby directed to initiate steps to insure compliance with the Budget, as fixed herein.

SECTION XI. The Town Council hereby authorized the New Hanover County Tax Administrator to bill and collect taxes for the Town.

THIS ORDINANCE being duly passed and adopted this 17th day of June, 2008.



Mac Montgomery, Mayor



Nancy Avery, Town Clerk

