

Ordinance Number: 10-11
Date Adopted: June 15, 2010
Effective Date: July 1, 2010



**BUDGET ORDINANCE FY 2010-2011
KURE BEACH, NORTH CAROLINA**

Be it ordained by the Town Council of Kure Beach, North Carolina:

Section 1. Budget Adoption: There is hereby adopted the following operating budget for the Town of Kure Beach for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011; the same being adopted by fund. Activity within each fund is listed as follows:

GENERAL FUND

EXPENDITURES

Governing Body	46,106
Town Clerk	89,237
Committees	17,000
Finance Department	91,875
GF Administration	109,495
Community Center	16,830
Elections	0
Emerg. Management	500
Tax Collections	35,000
Legal Department	29,800
Police Department	965,226
Fire Department	267,088
Lifeguards	151,131
Building Inspections	99,983
Streets & Sanitation	857,275
Capital Projects--Ocean Front Park	114,906

TOTAL	\$2,891,452
--------------	--------------------

REVENUES

Ad Valorem Tax	1,538,914
Ad Valorem Tax Prior	3,000
Motor Vehicle Tax	20,000
Motor Vehicle License	6,000
Privilege License	3,500
Interest Income	1,000

Franchise & Utility Tax	58,000
Beer & Wine	8,600
Local Option Sales Tax	500,000
TDA Funds	151,297
ABC Revenue	15,424
Garbage & Recycling Fees	200,000
Building Permit Fees	28,000
Other Revenues	138,500
Fund Balance Appropriated	<u>219,217</u>
TOTAL	\$2,891,452

POWELL FUND

EXPENSES

Street Maintenance & Repair	<u>55,800</u>
-----------------------------	---------------

TOTAL **\$55,800**

REVENUES

Powell Fund	<u>55,800</u>
-------------	---------------

TOTAL **\$55,800**

STORM WATER

EXPENSES

Storm water Maintenance & Repair	137,745
Reserve Fund	<u>400</u>

TOTAL **\$138,145**

REVENUES

Storm water monthly fees	120,814
Storm water building fees	5,000
Interest Income	10,200
Fund Balance Appropriated	0
Other Revenues	<u>2,131</u>

TOTAL **\$138,145**

WATER/SEWER FUND

EXPENSES

Water Fund Adm./Finance/Town Clerk	225,524
Water Fund Operations	1,157,125
W&S Reserve	<u>\$53,498</u>

TOTAL **\$1,436,147**

REVENUES

Water & Sewer Charged	1,308,416
Tap & Reconnection Fees	0
Interest Income	12,000
CWMTF Grants Sewer Rehab	0
ARRA Funding Sewer Rehab	0
Other Revenues	115,731
Fund Balance Appropriated	<u>0</u>

TOTAL **\$1,436,147**

EXPENSES	TOTAL ALL FUNDS	\$4,521,544
-----------------	------------------------	--------------------

REVENUES	TOTAL ALL FUNDS	\$4,521,544
-----------------	------------------------	--------------------

Section II. Levy of Taxes: There is hereby levied, for the Fiscal Year 10-11, an Ad Valorem tax rate of thirteen and one half cents (.135\$) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2010. This rate shall be levied entirely in the General Fund.

The tax rate is based on an estimated total valuation of property for the purposes of taxation of one billion one hundred eighty-five million twenty thousand dollars (\$1,185,020) and an estimated collection rate of ninety-eight percent (98%).

Section III. Fees and Charges: There is hereby established, for FY 2010-11 various fees and charges as contained in the attached Fee Schedules. The fee schedule remains unchanged from FY 2009-2010.

Section IV. Schedule B (Privilege) Licenses shall be levied in accordance with the North Carolina Revenue Act.

Section V. Salaries: The following shall govern salary and wage compensation for Fiscal Year 2010-2011:

A. Pay Plan. There is hereby adopted a pay plan that includes an across the board cost of living adjustment in the amount of 0% from the June 2007 Pay Plan and is applicable to all Town employees.

B. Salary Adjustments. Each employee's salary shall be examined to ensure that the pay grade reflects the years of service, proficiency and quality of work. Merit

raises are allotted at 3% this year for employees with performance rated above the basic requirements.

Section VI. The Budget Officer hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute Chapter 159.

- A. The Budget Officer may transfer amounts between line item expenditures without limitation and without a report being require up to \$10,000 at any one time.
- B. The Budget Officer may transfer amounts within departments and of the same fund and reported as part of the financial statements. He/She shall make an official report immediately to Council on such transfers.
- C. The Budget Officer may not transfer amounts between funds without prior Council action.

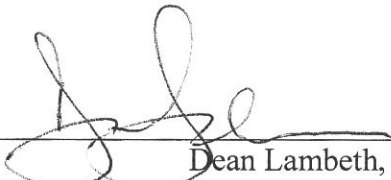
Section VII. Restricted Revenues: The Finance Officer is hereby directed to fund appropriations that have specified revenues prior to funding with General Fund monies. This is to include but not limited to Local, State and Federal grants.

Section VIII. Encumbrances: All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2010-2011. All Project Ordinance appropriations are continued.

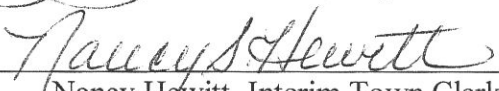
Section IX. Budget Control: The Town Council in approving the budget has utilized to the fullest extent possible its revenue sources. Over collections of revenues or unanticipated revenue sources cannot be expected during the year. It is therefore of utmost importance that Department Heads initiate steps to insure compliance with the budget as fixed herein and they are hereby directed to do so.

Section X. The Town Council hereby authorizes the New Hanover County Tax Administrator to bill and collect taxes for the Town.

This ordinance being duly passed and adopted this 15th day of June, 2010.



Dean Lambeth, Mayor



Nancy Hewitt, Interim Town Clerk

