



Ordinance Number: FY 2023-24
Date Adopted:
Effective Date: July 1, 2023

**BUDGET ORDINANCE FY 2023-2024
KURE BEACH, NORTH CAROLINA**

Be it ordained by the Town Council of Kure Beach, North Carolina:

Section I. Budget Adoption: There is hereby adopted the following operating budget for the Town of Kure Beach for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024; the same being adopted by fund. Activity within each fund is listed as follows:

GENERAL FUND

EXPENDITURES:

Governing Body	\$ 75,161
Committees	19,225
Finance	266,186
Administration	451,286
Community Center	32,000
Elections	4,250
Emergency Management	2,500
Tax Collections	32,600
Legal Department	86,300
Police Department	2,058,222
Fire Department	1,392,983
Lifeguards	465,735
Parks & Recreation	326,274
Building Inspections	267,165
Streets & Sanitation	1,581,443
Paid Parking Program	200,000
Debt Service	<u>721,975</u>

TOTAL EXPENDITURES \$7,983,305

GENERAL FUND (continued)

REVENUES:

Property Tax (current & prior years)	\$3,408,100
Sales Tax	1,699,000
Paid Parking Program	742,000
TDA Funds	567,735
Garbage & Recycle Fees	557,700
Franchise & Utility Tax	251,000
Building Permits/CAMA Fees/ Fire Inspections	109,720
Investment Earnings	86,000
Communication Tower Rent	83,419
Sales Tax Refund	50,500
Parks & Rec/Community Center/ Street Festival	34,400
ABC Revenue	22,670
Town Facility Rentals	18,000
Motor Vehicle License Tax	10,500
Beer & Wine Tax	9,600
Other Revenue	9,855
Fund Balance Appropriated	163,106
Other Financing Sources	<u>160,000</u>
TOTAL REVENUES	<u>\$7,983,305</u>

POWELL BILL FUND

EXPENDITURES:

Street Maintenance, Repair & Paving	<u>\$ 70,500</u>
TOTAL EXPENDITURES	<u>\$ 70,500</u>

REVENUES:

Powell Bill Allocation	\$ 70,000
Investment Earnings	<u>500</u>
TOTAL REVENUES	<u>\$ 70,500</u>

STORM WATER FUND

EXPENDITURES:

Storm Water Operations \$1,107,902

TOTAL EXPENDITURES \$1,107,902

REVENUES:

Storm Water Monthly Fees \$ 419,000

Storm Water Building Fees 60,000

Investment Earnings 14,500

Fund Balance Appropriated 614,402

TOTAL REVENUES \$1,107,902

BEACH PROTECTION FUND

EXPENDITURES:

Beach Protection Reserves \$ 20,750

TOTAL EXPENDITURES \$ 20,750

REVENUES:

Investment Earnings \$ 20,750

TOTAL REVENUES \$ 20,750

FEDERAL ASSET FORFEITURE FUND

EXPENDITURES:

Federal Asset Forfeiture Expenses \$ 25,000

TOTAL EXPENDITURES \$ 25,000

REVENUES:

Fund Balance Appropriated \$ 25,000

TOTAL REVENUES \$ 25,000

WATER AND SEWER FUND

EXPENDITURES:

W/S Governing Body \$ 19,056
W/S Legal Department 17,700
W/S Finance 259,402
W/S Administration 303,208
W/S Operations 2,074,119

TOTAL EXPENDITURES \$2,673,485

REVENUES:

Water Charges \$1,030,000
Sewer Charges 1,534,700
Tap & Reconnection Fees 46,500
Investment Earnings 50,000
Other Revenue 12,285

TOTAL REVENUES \$2,673,485

SEWER EXPANSION RESERVE FUND (SERF)

EXPENDITURES:

Sewer Reserve	\$ 18,380
TOTAL EXPENDITURES	<u>\$ 18,380</u>

REVENUES:

System Development Fees	\$ 8,880
Investment Earnings	<u>9,500</u>
TOTAL REVENUES	<u>\$ 18,380</u>

EXPENDITURES	ALL FUNDS	<u>\$11,899,322</u>
REVENUES	ALL FUNDS	<u>\$11,899,322</u>

Section II. Levy of Taxes: There is hereby levied, for Fiscal Year 2023-2024, an Ad Valorem tax rate of 26.58 cents (\$0.2658) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2023. This rate shall be levied entirely in the General Fund.

The tax rate is based on an estimated total valuation of property for the purposes of taxation of one billion two hundred ninety-one million three hundred and seventy-eight thousand dollars (\$1,291,378,000) and an estimated collection rate of ninety-nine percent (99%).

Section III. Salaries and Staffing: The following shall govern salary and wage compensation for Fiscal Year 2023-2024:

A. Pay Plan. There is hereby adopted a pay plan that includes an across the board cost of living adjustment in the amount of 8.7 percent applicable to all full-time Town employees.

B. Salary Adjustments. Each employee's salary shall be examined to ensure that the pay grade reflects the years of service, proficiency and quality of work. Merit raises are allotted at 1.3 percent this year for employees.

The number of full-time personnel is increased by two in the Fire Department/Ocean Rescue.

Section IV. The Budget Officer hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute Chapter 159.

A. The Budget Officer may transfer amounts between line item expenditures without limitation and without a report being required up to \$10,000 at any one time.

B. The Budget Officer may transfer amounts within departments and of the same fund and reported as part of the financial statements. He shall make an official report immediately to Council on such transfers.

C. The Budget Officer may not transfer amounts between funds without prior Council action.

Section V. Restricted Revenues: The Finance Officer is hereby directed to fund appropriations that have specified revenues prior to funding with General Fund monies. This is to include but not limited to Local, State and Federal grants.

Section VI. Encumbrances: All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2023-2024. All Project Ordinance appropriations are continued.

Section VII. Budget Control: The Town Council in approving the budget has utilized to the fullest extent possible its revenue sources. Over collections of revenues or unanticipated revenue sources cannot be expected during the year. It is therefore of utmost importance that Department Heads initiate steps to ensure compliance with the budget as fixed herein and they are hereby directed to do so.

Section VIII. The Town Council hereby authorizes the New Hanover County Tax Administrator to bill and collect taxes for the Town, including the annual five dollars (\$5) motor vehicle license tax.

Section IX. Fees and Charges: There is hereby established, for Fiscal Year 2023-2024 various fees and charges as contained in the attached Fee Schedule. Changes from the Fiscal Year 2022-2023 Fee Schedule are as follows:

Residential Water – per 100 gallons for monthly usage from 2,001 gallons to 7,000 gallons	Increase from \$0.5445 to \$0.6534
Residential Water – per 100 gallons for monthly usage from 7,001 gallons to 12,000 gallons	Increase from \$0.8168 to \$0.9802
Residential Water – per 100 gallons for monthly usage in excess of 12,000 gallons	Increase from \$1.2251 to \$1.4701
Residential Sewer – per 100 gallons for monthly usage from 2,001 gallons to 7,000 gallons	Increase from \$0.7018 to \$0.8422
Residential Sewer – per 100 gallons for monthly usage from 7,001 gallons to 12,000 gallons	Increase from \$1.0527 to \$1.2632
Residential Sewer – per 100 gallons for monthly usage in excess of 12,000 gallons	Increase from \$1.5791 to \$1.8949
Commercial Water – per 100 gallons for monthly usage from 2,001 gallons to 70,000 gallons	Increase from \$0.8397 to \$1.0076
Commercial Water – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$1.0497 to \$1.2596
Commercial Sewer – per 100 gallons for monthly usage from 2,001 gallons to 70,000 gallons	Increase from \$0.8621 to \$1.0345
Commercial Sewer – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$1.0777 to \$1.2932
Out of Town (EJT) Water – per 100 gallons for monthly usage from 2,001 gallons to 70,000 gallons	Increase from \$0.9529 to \$1.1435
Out of Town (EJT) Water – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$1.1911 to \$1.4293
Out of Town (EJT) Sewer – per 100 gallons for monthly usage from 2,001 gallons to 70,000 gallons	Increase from \$1.2251 to \$1.4701
Out of Town (EJT) Sewer – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$1.5314 to \$1.8377

This ordinance being duly passed and adopted this th day of June, 2023.

Craig Bloszinsky, Mayor

Mandy Sanders, Town Clerk