



NOTICE OF PUBLIC HEARING ON PROPOSED FY12-13 BUDGET

Notice is hereby given that the Kure Beach Town Council will hold a PUBLIC HEARING for the purpose of receiving public comments on the proposed budget for Fiscal Year 2012-2013, as follows:

DATE: Tuesday, June 5, 2012
TIME: 6:00 pm or soon thereafter
PLACE: Kure Beach Town Hall Council Room

The proposed budget includes the following:

- 1) Tax rate of 26.15 cents per \$100 of value. This rate is 2 cents greater than the revenue-neutral tax rate resulting from the January 2012 property revaluation. For a home valued at \$400,000, annual increase will be \$80.
- 2) 36 cents per month increase for residential and commercial recycle rates. Rate increase to cover operating costs of curbside pickup and recycling containers at public beach accesses.
- 3) Increases to the water and sewer charges for usage above the 3,000 gallons per month minimum (per 100 gallons over the minimum):
 - Residential Water – 12 cents
 - Residential Sewer – 15.5 cents
 - Commercial Water – 18.5 cents
 - Commercial Sewer – 19 cents
 - Out of Town Water – 21 cents
 - Out of Town Sewer – 27 centsMonthly minimum remains unchanged. Rate increases are needed for future infrastructure improvements.
- 4) Average 2% merit increase for employees performing above expectations. 2.6% employee cost of living adjustment consistent with the Consumer Price Index and Social Security adjustments.
- 5) Reinstatement of Town Council compensation and continue to forego cell phone allowance.
- 6) Contingency for potential beach renourishment costs and down payment for future fire truck replacement. Fire truck replacement maintains the Town's existing fire rating resulting in significantly lower homeowner's insurance rates for property owners.

A copy of the proposed budget for Fiscal Year 2012-2013 including the budget message, budget ordinance and fee schedule is on file in the office of the Town Clerk for viewing and available on the Town's website under "Town News" located at www.townofkurebeach.org. All interested persons are encouraged to attend.

Posted
5/23/12