



Ordinance Number: FY 2012-13
Date Adopted:
Effective Date: July 1, 2012

BUDGET ORDINANCE FY 2012-2013
KURE BEACH, NORTH CAROLINA

Be it ordained by the Town Council of Kure Beach, North Carolina:

Section I. Budget Adoption: There is hereby adopted the following operating budget for the Town of Kure Beach for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013; the same being adopted by fund. Activity within each fund is listed as follows:

GENERAL FUND

EXPENDITURES:

Governing Body	\$ 39,070
Committees	7,500
Administration/Finance	451,625
Community Center	13,000
Emergency Management	600
Tax Collections	38,000
Legal Department	64,200
Police Department	1,064,288
Fire Department	275,197
Lifeguards	147,674
Parks & Recreation	44,071
Building Inspections	110,246
Streets & Sanitation	741,203
Debt Service	221,700
Contingency	<u>156,000</u>
TOTAL EXPENDITURES	\$3,374,374

REVENUES:

Property Tax (current & prior years)	\$2,044,900
Sales Tax	497,000
Franchise & Utility Tax	170,500
Motor Vehicle License	9,000
Privilege License	2,500

TDA Funds	147,674
Garbage & Recycle Fees	265,000
ABC Revenue	11,700
Building Permit & Impact Fees	25,900
Communication Tower Rent	79,700
Other Revenue	78,500
Other Financing Sources	32,000
Fund Balance Appropriated	<u>10,000</u>

TOTAL REVENUES \$3,374,374

POWELL FUND

EXPENDITURES:

Street Maintenance & Repair	<u>\$ 60,000</u>
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TOTAL EXPENDITURES \$ 60,000

REVENUES:

Powell Bill Allocation	<u>\$ 60,000</u>
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TOTAL REVENUES \$ 60,000

STORM WATER FUND

EXPENDITURES:

Storm Water Operations	<u>\$ 232,750</u>
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TOTAL EXPENDITURES \$ 232,750

REVENUES:

Storm Water Monthly Fees	\$ 212,000
Storm Water Building Fees	20,000
Interest Income	<u>750</u>

TOTAL REVENUES \$ 232,750

WATER AND SEWER FUND

EXPENDITURES:

W/S Governing Body	\$ 12,770
W/S Legal Department	29,200
W/S Administration/Finance	348,758
W/S Operations	<u>1,310,997</u>

TOTAL EXPENDITURES \$1,701,725

REVENUES:

Water Charges	\$ 684,300
Sewer Charges	990,700
Tap & Reconnection Fees	19,500
Other Revenue	<u>7,225</u>

TOTAL REVENUES \$1,701,725

SEWER EXPANSION RESERVE FUND (SERF)

EXPENDITURES:

Sewer Reserve	\$ <u>10,000</u>
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TOTAL EXPENDITURES \$ 10,000

REVENUES:

User Fees	\$ <u>10,000</u>
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TOTAL REVENUES \$ 10,000

EXPENDITURES ALL FUNDS \$5,378,849

REVENUES ALL FUNDS \$5,378,849

Section II. Levy of Taxes: There is hereby levied, for the Fiscal Year 2012-2013, an Ad Valorem tax rate of 26.15 cents (\$0.2615) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2012. This rate shall be levied entirely in the General Fund.

The tax rate is based on an estimated total valuation of property for the purposes of taxation of seven hundred ninety-six million five hundred thousand dollars (\$796,500,000) and an estimated collection rate of ninety-eight percent (98%).

Section III. Revenue-Neutral Tax Rate: As required by N.C.G.S., Section 159-11(e), in each year that a general reappraisal of real property has been conducted, a statement of the revenue-neutral tax rate must be presented for comparison purposes. In regard to the January 1, 2012 reappraisal, the revenue-neutral tax rate, adjusted for growth, has been calculated at 24.15 cents (\$0.2415) per one hundred dollars (\$100) valuation.

Section IV. Schedule B (Privilege) Licenses shall be levied in accordance with the North Carolina Revenue Act.

Section V. Salaries: The following shall govern salary and wage compensation for Fiscal Year 2012-2013:

A. Pay Plan. There is hereby adopted a pay plan that includes an across the board cost of living adjustment in the amount of 2.6% applicable to all Town employees.

B. Salary Adjustments. Each employee's salary shall be examined to ensure that the pay grade reflects the years of service, proficiency and quality of work. Merit raises are allotted at 2% this year for employees.

Section VI. The Budget Officer hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute Chapter 159.

A. The Budget Officer may transfer amounts between line item expenditures without limitation and without a report being required up to \$10,000 at any one time.

B. The Budget Officer may transfer amounts within departments and of the same fund and reported as part of the financial statements. He shall make an official report immediately to Council on such transfers.

C. The Budget Officer may not transfer amounts between funds without prior Council action.

Section VII. Restricted Revenues: The Finance Officer is hereby directed to fund appropriations that have specified revenues prior to funding with General Fund monies. This is to include but not limited to Local, State and Federal grants.

Section VIII. Encumbrances: All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2012-2013. All Project Ordinance appropriations are continued.

Section IX. Budget Control: The Town Council in approving the budget has utilized to the fullest extent possible its revenue sources. Over collections of revenues or unanticipated revenue sources cannot be expected during the year. It is therefore of utmost importance that Department Heads initiate steps to insure compliance with the budget as fixed herein and they are hereby directed to do so.

Section X. The Town Council hereby authorizes the New Hanover County Tax Administrator to bill and collect taxes for the Town.

Section XI. Fees and Charges: There is hereby established, for FY 2012-2013 various fees and charges as contained in the attached Fee Schedule. Changes from the FY 2011-2012 Fee Schedule are as follows:

Tax Rate per \$100	Increase from \$0.1625 to \$0.2615
Residential Water (per 100 gallons over 3,000 gallon minimum)	Increase from \$0.24 to \$0.36
Residential Sewer (per 100 gallons over 3,000 gallon minimum)	Increase from \$0.31 to \$0.465
Commercial Water (per 100 gallons over 3,000 gallon minimum)	Increase from \$0.37 to \$0.555
Commercial Sewer (per 100 gallons over 3,000 gallon minimum)	Increase from \$0.38 to \$0.57
Out of Town (ETJ) Water (per 100 gallons over 3,000 gallon minimum)	Increase from \$0.42 to \$0.63
Out of Town (ETJ) Sewer (per 100 gallons over 3,000 gallon minimum)	Increase from \$0.54 to \$0.81
Recycle Fee (per bin monthly)	Increase from \$4.52 to \$4.88

This ordinance being duly passed and adopted this _____ day of June, 2012.

Dean Lambeth, Mayor

Nancy Avery, Town Clerk